

AIRPORT AUTHORITY CIPEC – Summary of Benefits

Health Insurance	Option 2 Health Plan available 3% Employee Contribution Please see the Benefits Summary for details.	
Dental Insurance	\$1,250/year/person benefit	
Group Term Life	2x Annual Base Pay	
Supplemental Term Life Insurance	Additional 1 or 2x Annual Base Pay and spouse and dependent coverage options (employee paid)	
LTD	90 day wait, 66 2/3% benefit \$6,000 max per month	
FSA	Medical and Dependent Daycare Flex Spending Plans Available Employer contribution to medical FSA \$480.00 per year (\$40.00 per month)	
Deferred Comp Plans	457 – 4.5% Airport match or 401A – 4.5% Airport match	
Post-Employment Health Plan	\$1,050 per year *Contributions are prorated and paid by-weekly	
Retirement	IPERS (6.29 % Employee, 9.44% Employer)	
Tuition Reimbursement	\$2,400 per year	
Sick Leave Accrual Rate	1-day per month	
Vacation Leave Annual Accrual Rates	<u>Years of Service</u>	<u>Vacation Hours</u>
	< 7 years	80
	> 7 - <12	120
	>12 - <19	160
	>19	200
Holiday Leave	11 paid holidays	

Note: This page is merely a summary of benefits. The applicable collective bargaining agreement and benefit certificates should be consulted for detailed benefit coverage and administration.

Updated 7/1/2018